NORTHFIELD COMMUNITY HEALTH TRUST

Balance Sheet – Report Form with Notes

Statement of financial position as at 31 March 2026 | Notes 1–6

Amounts are presented in thousands of US dollars (USD 000). Comparative figures for the prior year are shown alongside the current year.

ASSETS

	Note	2026	2025
Non-current assets			
Property and equipment	1	4,820.00	4,955.00
Right-of-use assets	2	610.00	702.00
Current assets			
Medical inventories		218.00	196.00
Grants and fees receivable	3	742.00	689.00
Cash and short-term deposits		1,365.00	1,102.00
Total assets		**7,755.00**	**7,644.00**

LIABILITIES AND NET ASSETS

	Note	2026	2025
Current liabilities			
Payables and accruals	4	588.00	641.00
Lease liabilities – current	2	95.00	92.00
Deferred grant income	5	410.00	355.00
Non-current liabilities			
Lease liabilities – non-current	2	540.00	635.00
Employee benefit provisions	6	302.00	288.00
Net assets			
Unrestricted funds		4,920.00	4,783.00
Restricted funds		900.00	850.00
Total liabilities and net assets		**7,755.00**	**7,644.00**

NOTES TO THE BALANCE SHEET

- 1. Property and equipment is shown at cost less accumulated depreciation (straight-line, 5–40 years).
- 2. Leases of clinic premises are recognised as right-of-use assets with matching lease liabilities.
- 3. Receivables are shown net of an allowance for doubtful amounts of 24 (2025: 19).
- 4. Payables include 112 of accrued salaries at year end.
- 5. Grant income received in advance is released when the related conditions are met.
- 6. Provisions cover accrued annual leave and long-service leave.

Chair of the Board Treasurer Date approved

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