Credit Card Interest & Payoff Statement

Payoff planner · Projected monthly statements until the balance reaches zero

Your inputs

Starting statement balance	**3,500.00**
APR (annual percentage rate)	23.0%
Fixed monthly payment	**250.00**

Month-by-month projection

Month	Opening balance	New charges	Interest	Payment	Closing balance
1	3,500.00	-	67.05	250.00	3,317.05
2	3,317.05	-	63.55	250.00	3,130.60
3	3,130.60	-	59.98	250.00	2,940.58
4	2,940.58	-	56.34	250.00	2,746.92
5	2,746.92	-	52.63	250.00	2,549.55
6	2,549.55	-	48.85	250.00	2,348.40
7	2,348.40	-	44.99	250.00	2,143.39
8	2,143.39	-	41.06	250.00	1,934.45
9	1,934.45	-	37.06	250.00	1,721.51
10	1,721.51	-	32.98	250.00	1,504.49
11	1,504.49	-	28.82	250.00	1,283.31
12	1,283.31	-	24.59	250.00	1,057.90
13	1,057.90	-	20.27	250.00	828.17
14	828.17	-	15.87	250.00	594.04
15	594.04	-	11.38	250.00	355.42
16	355.42	-	6.81	250.00	112.23
17	112.23	-	2.15	114.38	-
18	-	-	-	-	-
Totals			**614.38**	**4,114.38**	

Result

Total interest paid over the period	**614.38**
Total paid	4,114.38
Months until paid off (within table)	**17**