

Statement of Profit and Loss for the year ended 31st March, 2014

	Note	For the year ended 31st March, 2014 (₹ in Crores)	For the year ended 31st March, 2013 (₹ in Crores)
Gross Income	19	48175.80	43044.21
Gross Revenue from sale of products and services	20	46712.62	41809.82
Less: Excise Duty		13830.06	12204.24
Net Revenue from sale of products and services		32882.56	29605.58
Other operating revenue		356.04	295.69
Revenue from operations	21	33238.60	29901.27
Other income	22	1107.14	938.70
Total Revenue		34345.74	30839.97
Expenses			
Cost of materials consumed	23	10263.28	8936.21
Purchases of Stock-in-Trade	24	3021.47	3375.92
Changes in inventories of finished goods, work-in-progress, Stock-in-Trade and Intermediates	25	(128.41)	(246.35)
Employee benefits expense	26	1608.37	1387.01
Finance costs	27	2.95	86.47
Depreciation and amortisation expense		899.92	795.56
Other expenses	28	6019.05	5820.97
Total Expenses		21686.63	20155.79
Profit before tax		12659.11	10684.18
Tax expense:			
Current tax	29	3791.13	2934.79
Deferred tax	30	82.77	331.00
Profit for the year		8785.21	7418.39
Earnings per share (Face Value ₹ 1.00 each)	31 (i)		
Basic		₹ 11.09	₹ 9.45
Diluted		₹ 10.96	₹ 9.33

The accompanying notes 1 to 34 are an integral part of the Financial Statements.

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

P. R. RAMESH
Partner

New Delhi, 23rd May, 2014

On behalf of the Board

P. V. DHOBALE

Director

R. TANDON Chief Financial Officer

Y. C. DEVESHWAR

Chairman

B. B. CHATTERJEE Company Secretary